

Noteholders Report
WST Series Trust 2011-1
Coupon Period Ending 22 November 2017

Current Collection Period: From 6 October 2017 To 5 November 2017
Determination Date: 16 November 2017
Payment Date: 22 November 2017

Note Class	Ending Invested Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Carryover Charge offs (AUD)	Ending Stated Amount (AUD)
Class A	128,661,760.72	81.50%	0.13984974	2.5950%	1,852,390.67	278,370.59	0.00	128,661,760.72
Class B	12,411,040.53	7.86%	0.36503060	Not Disclosed	178,686.31	Not Disclosed	0.00	12,411,040.53
Class C	16,791,407.75	10.64%	0.36503060	Not Disclosed	241,752.07	Not Disclosed	0.00	16,791,407.75
	157,864,209.00	100.00%						157,864,209.00

Payment Summary

	Current Collection Period (in AUD)
<u>Principal Collections</u>	
Scheduled Principal Collection	641,614.33
Unscheduled Principal Collection	2,638,282.75
Gross Principal Collections	3,279,897.08
Redraws Made This Period	-1,007,068.03
Principal Collections	2,272,829.05
<u>Available Principal</u>	
Principal Collections	2,272,829.05
Principal Draw This Period	0.00
Excess Income reimbursing Principal Loss (Liquidation Loss-Principal)	0.00
Excess Income reimbursing Carryover Charge offs	0.00
Payback of Principal Draws	0.00
Total Available Principal to be distributed	2,272,829.05
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	2,272,829.05
Principal Retained	0.00
<u>Available Funds</u>	
Available Income	608,490.90
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	608,490.90
Payment Shortfall	0.00
<u>Redraw & Liquidity Facilities</u>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
Excess Spread	57,383.46

Collateral Data as at 5 November 2017

<u>Pool Summary</u>			
Variable Rate Housing Loans			\$143,899,868.87
Fixed Interest Rate Housing Loans			\$13,964,340.13
Total Housing Loans Outstanding			\$157,864,209.00
Current Threshold Rate			N/A
CPR (Monthly)			12.14%
<u>Delinquency Statistics</u>	<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>% End Period Pool Balance</u>
31-60 days	1	24,213.14	0.02%
61-90 days	0	0.00	0.00%
91-120 days	1	276,153.90	0.17%
121+ days	6	1,595,274.71	1.01%
Foreclosures	0	0.00	0.00%
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.			
<u>Cumulative Loss and Recovery Data (AUD)</u>			
Losses on Sale of Property			616,237.90
LMI Claims to Date			48,712.21
Claims Met by LMI			48,696.21
Claims Met by Other Means			567,541.69

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.